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S.D. SEC. OF STATE

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**BOND INFORMATION STATEMENT
STATE OF SOUTH DAKOTA
SDCL 6-8B-19**

Return to: Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

1. **Name of Issuer:** CITY OF VERMILLION, 25 Center Street
Vermillion, SD 57069
2. **Designation of Issue:** SERIES 2017-SWMP
3. **Date of Issue:** April 14, 2017
4. **Purpose of Issue:** Solid Waste Facilities Equipment
5. **Type of Bond:** Revenue Bond
6. **Principal Amount and Denomination of Bond:** \$150,000.00
7. **Paying Dates of Principal and Interest:** Principal and interest shall be payable in semi-annual installments, payable on the first day of June and December of each year
8. **Amortization Schedule:** 7 years; see attached
9. **Interest Rate or Rates,
Including Total Aggregate Interest Cost:** 2.00%
Total Aggregate Interest Cost: See attached schedule

This is to certify that the above information pertaining to the City of Vermillion, 25 Center Street, Vermillion, SD 57069 is true and correct on this 14th day of April, 2017.

CITY OF VERMILLION

BY: 

Finance Officer

Bond Information Statement
Amortization Schedule
7 year loan semiannual payments at 2%
Series 2017-SWMP

			Total Loan	Outatanding
<u>Paymnet</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Principal</u>
01/01/2018	10,035.18	1,500.00	11,535.18	139,964.82
07/01/2018	10,135.53	1,399.65	11,535.18	129,829.29
01/01/2019	10,236.89	1,298.29	11,535.18	119,592.40
07/01/2019	10,339.26	1,195.92	11,535.18	109,253.15
01/01/2020	10,442.65	1,092.53	11,535.18	98,810.50
07/01/2020	10,547.08	988.10	11,535.18	88,263.42
01/01/2021	10,652.55	882.63	11,535.18	77,610.88
07/01/2021	10,759.07	776.11	11,535.18	66,851.80
01/01/2022	10,866.66	668.52	11,535.18	55,985.14
07/01/2022	10,975.33	559.85	11,535.18	45,009.81
01/01/2023	11,085.08	450.10	11,535.18	33,924.73
07/01/2023	11,195.93	339.25	11,535.18	22,728.80
01/01/2024	11,307.89	227.29	11,535.18	11,420.91
07/01/2024	11,420.91	114.21	11,535.12	(0.00)
Total	150,000.00	11,492.46	161,492.46	